

THE KARACHI COTTON ASSOCIATION

THE COTTON EXCHANGE, I.I. CHUNDRIGAR ROAD, KARACHI. (PAKISTAN)

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DAILY COTTON MARKET REPORT

(The Association is not responsible for errors or omissions)

NEW CROP

Vol. LXXXXI NO: 285

KARACHI: Friday, July 19, 2024

PART - I

SPOT RATES

CROP 2024 - 2025

KCA Official Spot Rate for Local Dealings in Pak Rupees
FOR BASE GRADE 3 (THREE) STAPLE LENGTH 1-1/16"
MICRONAIRE VALUE BETWEEN 3.8 TO 4.9 NCL

Rate for	Ex-Gin Price	Up-country Expenses	Spot Rate Ex-Karachi	Spot Rate Ex. KHI. As on 18.07.2024	Difference In Rs. Ex. Karachi
37.324 kg Equivalent	18,000	235	18,235	18,235	NIL
40 kgs	19,291	252	19,543	19,543	NIL

Valid for the day established by the Rates Committee at 12:00 Noon.

The Grade and Staple Margins Chart and the percentage allowances for Micronaire below and in excess of the given limits will be published in the DMR of the Association every Monday or on Tuesday, if Monday happens to be a closed holiday.

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New York Cotton Market Closing Delivery Contract No.2

Dated: July 18, 2024

Contract	Open	High	Low	Previous	Close	Change
Oct., - 24	71.01	71.60	71.01	71.12	71.37	+ 0.25
Dec., - 24	72.05	72.45	71.65	72.07	71.93	- 0.14
Mar., - 25	73.92	74.25	73.55	73.92	73.76	- 0.16
May., - 25	75.16	75.57	74.89	75.27	75.07	- 0.20
Jul., - 24	75.94	76.35	75.73	76.15	75.92	- 0.23

Cotlook Indices

Dated: July 17, 2024

A - Index **81.70 (- 0.90)**
A - Index Plus **N / A**

China Cotton Index

Dated: July, 18, 2024

Index 328 **15699 (- 46)**
Index 229 **16034 (- 36)**

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PART - II
(DOMESTIC TRANSACTION)

Dated: July 19, 2024

NEW CROP, 2024 - 25						
Bales	Station	Rate		Bales	Station	Rate
2400	Tando Adam	17800 / 18000		200	Mongi Bangla	18800
1000	Shahdad Pur	17600 / 18000		800	Khanewal	18800
800	Sanghar	17800 / 18000		200	Samundari	18900
800	Mir Pur Khas	17650 / 18000		1200	Vehari	18900
400	Shah Pur Chakar	17800 / 18000		200	Hasil Pur	18700
800	Mian Channu	18700 / 18900		200	Tounsa Sharif	18800
200	Chichawatni	18800 / 18900				

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PART - III
(EXPORTS)

Registration:-

PERIOD - (MY 2023-24)	CROP	BALES
01-07-23 to 31-12-23		----
01-07-23 to 31-12-23		74,875
	Total:-	74,875

Source: Trade Development Authority of Pakistan

Shipments:-

PERIOD - (MY 2023-24)	CROP	Bales
01-07-23 to 31-12-23		---
01-07-23 to 31-12-23		74,875
	Total:-	74,875

Source: Trade Development Authority of Pakistan

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PART - IV
(IMPORTS)

PERIOD - (MY 2023 - 24) (Provisional)	Qty. in MT
Aug., 23 to April, 2024	121,744
May 2024,	25,934
	147,678

Source: Pakistan Bureau of Statistics

PART - V
(Mills Consumption of Raw Cotton)

Cotton Season 2023 - 2024 (Provisional)	
Month	Bales
Aug., to Sept., 2023	1,887,735
October, 2023	944,371
Total:-	2,832,106

Source: Textile Commissioner's Organization

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(ARRIVAL CROP 2023-24)

As on March 31, 2024 (Final)

	In Bales		
	Punjab	Sindh	Pakistan
Total Arrivals	4,281,779	4,114,778	8,396,557
" to Exporters	151,226	141,500	292,726
" to Mills	4,080,414	3,962,942	8,043,356
Unsold Stocks as on 31-03-2024			60,475

Source: PCGA

(COMPOSITE EXCHANGE RATES)

Date: July 19, 2024

Country	Selling	Buying	Sight
USA	278.60	278.10	275.76

Source: National Bank of Pakistan

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SUMMARY OF COTTON ARRIVAL IN 2023 - 24 AND 2022 - 23 AS ON 31.03.2024 (FINAL)

	2023 - 24			2022 - 23		
	PUNJAB	SINDH	TOTAL	PUNJAB	SINDH	TOTAL
Total Arrival:	4,281,779	4,114,778	8,396,557	3,033,050	1,879,019	4,912,069
Difference in bales	1,248,729	2,235,759	3,484,488			
%	41.17	118.99	70.94			
Fortnightly / Monthly Flow	3,467	--	3,467			
Sales to TCP	--	--	--			
Sales to Exporters	151,226	141,500	292,726	-	4,900	4,900
Sales to Mills	4,080,414	3,962,942	8,043,356	2,818,921	1,786,528	4,605,449
Unsold stocks			60,475			301,720

THE COTTON EXCHANGE
KARACHI: July 19, 2024

(Aftab Alam)
Secretary General